



Professional Trustee Director

Applications must be received by **Monday 27th September 2021** to be considered

Background to Workers Pension Trust

Workers Pension Trust was established in June 2012 as an auto-enrolment pension scheme. With over 115,900 members and 5,268 employers, Workers Pension Trust offers workplace pensions to all sectors.

In August 2019 Workers Pension Trust became the first Northern Ireland based pension provider to be awarded Master Trust Authorisation from The Pension's Regulator.

Workers Pension Trust also maintains the Master Trust Assurance Quality Standard, first awarded in February 2017.

Construction First Ltd, the Scheme Funder, was acquired by Cushon MT Ltd in June 2021.

Cushon MT Ltd is part of the Cushon Group, a fintech workplace savings provider providing a wide range of savings products to over 200,000 individuals and 8,000 employers.

This is an exciting time for WPT as members will benefit from Cushon's technological developments, for example through the use of their app to allow members to monitor their pension fund. The Cushon technology enhances the members' experience and allows them to 'vote' and have a say on key environmental, social and governance (ESG) resolutions taking place within the companies in which their money is invested.

The Trustee Board

Workers Pension Trust is an authorised Master Trust open to all businesses in the United Kingdom and based in Belfast.

A vacancy on the Trustee Board has become available for an accredited Professional Trustee Director (APPT/ PMI). Applications are sought from industry professionals, with preference in particular given to those with a background in Investments or Pensions Law.

The Trustee board currently consists of four Trustee Directors: Capital Cranfield Trustees Ltd. (Carole Ryden, The Chair) and three member nominated Trustees: Ciaran Brolly, Shauna Mitchell and David Andrews.

Role requirements

Our new Board Member is expected to compliment the current Board's expertise by bringing Investment and or Legal experience to the table.

The Trustee of WPT is in the process of implementing a new investment strategy that considers how to embed Environmental, Governance and Social factors alongside an offering that provides improved outcomes for members.

A Trustee with good working knowledge of TCFD reporting and increasing Stewardship duties

would help enhance the current Board's skill set.

A background in pensions law would also be an attractive consideration for the Board in this period of transition for all Master Trusts and increasing obligations from the Pensions Regulator.

Specific requirements

The New Trustee Director will demonstrate skills that align to the future strategy of the WPT, notably:

- The Legal requirements around Master Trusts – mergers, future consolidations
- Investment expertise - innovation, pragmatism, market understanding
- Member engagement – technology, digital channels and communications
- Be forward thinking and innovative

Time commitment

It is anticipated that the role will take a minimum of 4-5 days a quarter but please note that in busier times this expectation can rise to involve weekly meetings.

Currently Board meetings are quarterly and associated sub-committees are under construction. The successful candidate will be required to lead the Investment Sub-Committee. In person board meetings will usually be held in the Belfast Office.

Application Process

Please submit the following completed documentation to our Governance and Compliance Manager, Joanne Ferris at:

joannef@workerspensiontrust.co.uk

- A CV
- An accompanying Statement setting out why you believe you would be well suited to joining the Trustee board at Workers Pension Trust.

For Further Information on the Scheme:

www.workerspensiontrust.co.uk